

MINISO Group Holding Limited

Tax Strategy

Overview

MINISO Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is committed to complying with all applicable laws and regulations in the countries and regions where it operates, including full adherence to all tax-related regulations. This Tax Strategy applies to MINISO Group Holding Limited and all of its subsidiaries, and shall come into effect upon the review and approval of the Board (the “**Board**”) of Directors.

Tax Strategy

The Group views tax responsibility as a cornerstone of corporate sustainable development. It strictly complies with local regulations, ensures transparent disclosure, and strives to achieve a balance between commercial development and tax responsibility.

1. The Group complies with applicable tax laws and regulations in the jurisdictions where it operates, as well as international tax rules. Adhering to the principles of prudence and transparency, the Group ensures that all disclosures within its tax filings are truthful, accurate, and complete. It strictly follows statutory timelines and ensures the full payment of taxes.
2. The Group supports administrative initiatives in various countries or regions aimed at promoting tax transparency and fairness. It is committed to maintaining professional and candid communication with competent tax authorities. Furthermore, the Group ensures the timely submission of all required tax returns and information, as mandated by applicable laws and regulations.
3. The Group does not engage in any aggressive tax planning. It prohibits tax avoidance arrangements that lack reasonable commercial purpose or economic substance, and opposes the improper shifting of profits to low-tax jurisdictions.
4. The Group establishes and continuously maintains a tax risk management framework and internal control processes. It conducts periodic tax health checks to identify, evaluate, and respond to tax risks, ensuring the effectiveness of its strategy. Within the scope permitted by the laws and regulations of the jurisdictions in which it operates, the Group may utilize tax incentives that are consistent with its business or operational substance. This approach allows the Group to coordinate its business layouts and balance commercial development with tax efficiency.
5. All cross-border transactions within the Group follow the arm’s length principle. Pricing is determined based on the activities performed and the value created in each country or region to

ensure fairness.

6. The Group discloses its tax status and governance to investors, regulators, and the public through channels such as annual reports, ESG reports, and its official website.

Tax Risk Management and Governance Structure

The Group has established a tax risk management system supported by a professional team, clear processes, and layered supervision.

1. **Professional Team:** Personnel in the Group's tax department possess extensive experience in tax compliance and risk management, providing support for core tax matters. For complex or specialized issues, the Group engages external top-tier tax advisors as appropriate to ensure the independence and cutting-edge nature of its professional judgment.
2. **Clear Responsibilities and Processes:** The Group's tax department is responsible for monitoring tax compliance across the entire Group, assessing tax risks for significant transactions, managing transfer pricing documentation, and handling daily tax disputes. The Group has established standardized tax processes across the entire business cycle to systematically identify, evaluate, monitor, and respond to tax risks.
3. **Governance and Supervision:**

Management: The head of the Group's tax department reports tax risk status and significant matters to the Chief Financial Officer (CFO) on a regular basis.

The audit committee of the Board (the "Audit Committee"): CFO reports significant tax matters within the audited financial statements to the Audit Committee at least once a year.

The Board: This Tax Strategy is reviewed and approved by the Board. Any significant amendments must also be submitted to the Board for approval.